PRODUCT DEVELOPMENT

35.2%

Product Team Members

More than a third of

survey respondents

(35.2%) consider a hybrid approach that blends both user stories and a product or market requirements

document to be

the most effective

way to on-board

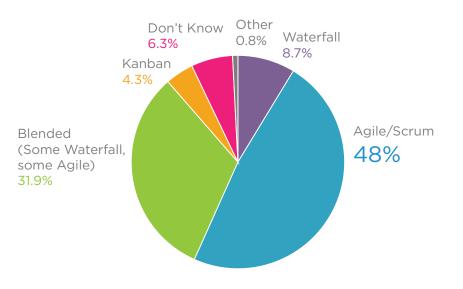
new product team

members.

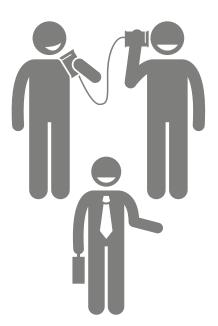
Effective product development teams pay attention to the details.

Product Development Methodologies

Nearly half (48.0%) of organizations now rely Agile/Scrum methodology for product development. This percentage has risen consistently since 2012.



In fact, more than half of survey respondents (52.1%) believe that Agile/ Scrum is associated with increasing their product's profitability.



How to Improve Product Team Effectiveness

Two solutions stood out among survey respondents' answers as having the potential to improve the product team's effectiveness: improve cross-department communication (45.3%) and bring on highly skilled engineering staff (40.2%).



Effectiveness Today

While 43% of respondents indicated that their product team consistently succeeds in meeting company expectations, 57% of respondents see product teams as experiencing some difficulty consistently meeting organizational expectations.

